

Message Text

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44

ACTION EA-09

INFO OCT-01 ISO-00 EUR-12 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 EB-07 OMB-01 TRSE-00 /076 W

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R 191000Z NOV 76

FM AMEMBASSY SINGAPORE

TO SECSTATE WASHDC 6587

INFO AMEMBASSY JAKARTA

AMEMBASSY KUALA LUMPUR

AMCONSUL SYDNEY

AMCONSUL HONG KONG

LIMITED OFFICIAL USE SINGAPORE 5277

E.O. 11652: N/A

TAGS: EFIN, SN

SUBJECT: MORE BAD NEWS FOR MOSCOW-NARODNY?

1. NOVEMBER 18 EDITION OF SINGAPORE NEW NATION CARRIED BRIEF FRONT-PAGE STORY WITH HEADLINE, "MILLION-DOLLAR KICKBACK PROBE BY POLICE". WITHOUT MENTIONING NAMES, THE PAPER CLAIMS THAT POLICE ARE INVESTIGATING PAYMENTS TO "A FORMER OFFICER OF A FOREIGN BANK IN ROBINSON ROAD", WHO ALLEGEDLY RECEIVED PAYMENTS OF NEARLY ONE MILLION SINGAPORE DOLLARS IN RETURN FOR GRANTING LOANS TO CUSTOMERS.

2. THE OFFICER IN QUESTION IS ALMOST CERTAINLY P.K. TEO, FORMER SINGAPORE MANAGER OF MOSCOW-NARODNY BANK (LOCATED ON ROBINSON ROAD). TEO HAS LONG BEEN RUMORED TO BE ON THE TAKE, AND THE PRESENT POLICE PROBE WILL NOT COME AS A SURPRISE TO THE BANKING COMMUNITY. THE POLICE INVESTIGATION CANNOT HELP BUT BE EMBARRASSING TO MOSCOW-NARODNY BANK, HOWEVER, WHICH HAS BEEN TRYING TO RE-ESTABLISH A CONSERVATIVE BANKING IMAGE AFTER THE REVELATIONS LAST YEAR OF ITS INVOLVEMENT WITH MOSBERT AND AMOS DAWE (75 SINGAPORE 5318).

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HOLDRIDGE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 19 NOV 1976
Decaption Date: 01 JAN 1960
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: SmithRJ
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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ISecure: 1
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Previous Handling Restrictions: n/a
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Review Exemptions: n/a
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Margaret P. Grafeld
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